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LEGISLATIVE AUDITOR
JANUARY 2, 2001

VILLAGE OF HERMITAGE, LOUISIANA
FINANCIAL REPORT
JUNE 30, 2001



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-9-02

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To the Honorable David Pryor*, Mayor
 and the Board of Aldermen
 Village of Hermantown, Louisiana

We have audited the accompanying general purpose financial statements of the Village of Hermantown, Louisiana, as of June 30, 2001, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the Village of Hermantown's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Village of Hermantown, Louisiana, as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated October 22, 2001, on our consideration of the Village of Hermantown's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

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Member American Institute of Certified Public Accountants
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To the Honorable David Froge', Mayor
and the Board of Aldermen
Village of Metairie, Louisiana

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Village of Metairie, Louisiana. Such information, except for the Schedule of Insurance in force marked "unaudited," on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented. In all material respects, in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the Village of Metairie, Louisiana, as of and for the year ended June 30, 2008.

Barissara Rene' Lewis & Breau, L.L.P.

Gretna, Louisiana
October 22, 2008

GENERAL PURPOSE FINANCIAL STATEMENTS
(Condensed Statement - Overview)

VILLAGE OF NEWRYTELE, LOUISIANA

COMBINED BALANCE SHEET -
ALL FUND TYPES AND ACCOUNTS
June 30, 2001

With Comparative Totals for June 30, 2000

ASSETS AND OTHER DEBITS	Governmental Fund Types		
	General	Special Revenue	Debt Service
Cash and cash equivalents	\$ 18,384	\$ 128,173	\$ 35,284
Certificates of deposit	46,555	-	38,186
Accounts receivable (net of allowances for doubtful bills)	-	-	-
Accrued interest	646	-	-
Due from other funds	3,287	-	-
Due from other governmental entities	-	13,568	-
Prepaid expenses	-	-	-
Restricted assets:			
Cash and cash equivalents	-	-	-
Certificates of deposit	-	-	-
Fixed assets (net of accumulated depreciation)	-	-	-
Amount available in debt service fund for debt retirement	-	-	-
Amount to be provided for the payment of general long-term debt	-	-	-
Total assets and other debits	\$ 149,829	\$ 141,741	\$ 73,470

See Notes to Financial Statements.

Proprietary Fund Type	Account Groups		Totals	
	General	General	Proprietary	Capital
	Fund	Long-Term	2001	2000
Reimbursement	Assets	Liabilities		
\$ 100,138	\$ -	\$ -	\$ 101,000	\$ 100,200
5,205	-	-	44,000	50,000
17,175	-	-	17,175	20,000
785	-	-	3,430	1,400
-	-	-	3,000	1,000
-	-	-	13,000	3,000
4,000	-	-	4,000	1,000
23,000	-	-	23,000	23,000
80,000	-	-	80,000	80,000
100,000	100,000	-	100,000	100,000
-	-	27,000	27,000	30,000
-	-	20,000	20,000	25,000
\$ 770,000	\$ 200,000	\$ 27,000	\$ 760,000	\$ 760,000

(Cont. from)

VILLAGE OF BIRMINGHAM, LOUISIANA

COMBINED BALANCE SHEET -
ALL FUND TYPES AND ACCOUNT CATEGORIES
June 30, 2001

With Comparative Totals for June 30, 2000

LIABILITIES AND FUND EQUITY	Nonproprietary Fund Types		
	General	Special Revenue	Debt
LIABILITIES			
Accounts payable	\$ 1,540	\$ -	\$ -
Other payables	548	-	-
Accrued interest payable	-	-	453
Notes payable - current portions	-	-	-
Payable from restricted assets:			
Customer meter deposits	-	-	-
Accrued interest payable	-	-	-
Notes payable (current portions)	-	-	-
Due to other funds	-	-	-
Notes payable (long-term portions)	-	-	-
Notes payable (long-term portions)	-	-	-
Total Liabilities	\$ 2,588	\$ -	\$ 453
FUND EQUITY			
Contributed capital	\$ -	\$ -	\$ -
Investment in restricted fixed assets	-	-	-
Retained earnings:			
Reserved for revenue rate retirement	-	-	-
and customer meter deposits	-	-	-
Reserved:			
Fund balances:			
Reserved for debt retirement	-	-	27,837
Unreserved:			
Undesignated	144,244	138,137	-
Total fund equity	\$ 144,244	\$ 138,137	\$ 27,837
Total Liabilities and fund equity	\$ 146,832	\$ 138,137	\$ 28,290

See Notes to Financial Statements.

Exhibit A
(Continued)

Proprietary Fund Type	Assigned Expenses		Totals	
	General Fund	General Long-Term	Proprietary, 2001	Proprietary, 2002
Expenditures	2001	2002	2001	2002
\$ 3,368	\$ -	\$ -	\$ 3,368	\$ 3,708
3,880	-	-	3,488	3,255
-	-	-	453	579
428	-	7,868	8,384	8,688
8,448	-	-	8,448	7,478
3,138	-	-	3,328	3,138
28,841	-	4,388	32,380	28,881
3,280	-	-	3,287	3,249
124,448	-	16,475	148,963	173,388
-	-	18,848	28,860	27,458
<u>\$ 179,818</u>	<u>\$ -</u>	<u>\$ 48,409</u>	<u>\$ 229,028</u>	<u>\$ 234,814</u>
\$ 478,568	\$ -	\$ -	\$ 478,568	\$ 488,546
-	213,468	-	213,468	246,788
51,878	-	-	52,078	50,138
34,128	-	-	74,128	50,978
-	-	-	27,828	34,544
-	-	-	278,568	332,814
<u>\$ 643,578</u>	<u>\$ 213,468</u>	<u>\$ -</u>	<u>\$ 1,129,573</u>	<u>\$ 1,117,893</u>
<u>\$ 128,823</u>	<u>\$ 213,468</u>	<u>\$ 48,409</u>	<u>\$ 1,346,800</u>	<u>\$ 1,312,687</u>

VILLAGE OF MIDDLETOWN, CONNECTICUT

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUNDS TYPE
Year Ended June 30, 2001
With Comparative Totals for the Year Ended June 30, 2000

(General)

Revenues:	
Taxes	\$ 31,000
Licenses and permits	48,387
Intergovernmental	8,480
Fines and forfeits	5,450
Grants and contributions	875
Investment income	4,830
Miscellaneous	<u>13,324</u>
Total revenues	\$ 108,346
Expenditures:	
Current:	
General government	\$ 32,500
Public safety	32,280
Public works	34,481
Culture and recreation	13,568
Capital outlay	4,808
Debt service:	
Principal retirement	1,484
Interest and fiscal charges	<u>2,813</u>
Total expenditures	\$120,334
Excess (deficiency) of revenues over expenditures	\$128,820
Other financing sources (uses):	
Operating transfers in	\$ 3,001
Operating transfers out	
Proceeds from capital issues	<u> </u>
Total other financing sources (uses):	\$ 3,001
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$110,829
Fund balances, beginning	<u>355,335</u>
Fund balances, ending	\$128,384

(See Notes to Financial Statements.)

Special Revenue	Total Revenue	Totals	
		Appropriation, by %	
		2001	2002
\$ 54,888	\$ --	\$ 47,808	\$ 48,768
--	--	46,347	73,887
--	--	8,480	288,278
--	--	5,455	5,455
--	--	875	1,680
--	600	5,445	4,785
<u>--</u>	<u>--</u>	<u>74,288</u>	<u>74,288</u>
<u>\$ 54,888</u>	<u>\$ 600</u>	<u>\$ 74,288</u>	<u>\$ 74,288</u>
\$ 27,240	\$ 2,836	\$ 12,827	\$ 12,880
--	--	12,291	12,082
--	--	38,481	32,884
--	--	12,544	5,996
--	--	4,888	318,087
--	4,359	13,843	18,282
<u>--</u>	<u>431</u>	<u>7,354</u>	<u>2,348</u>
<u>\$ 27,240</u>	<u>\$ 2,836</u>	<u>\$ 76,714</u>	<u>\$ 76,714</u>
<u>\$ 28,487</u>	<u>\$ 46,387</u>	<u>\$ 24,788</u>	<u>\$ 404,985</u>
\$ --	\$ --	\$ 7,873	\$ 28,884
15,651	--	17,873	125,884
<u>--</u>	<u>--</u>	<u>--</u>	<u>80,818</u>
<u>\$ 15,651</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 40,808</u>
\$ 38,424	\$ 14,787	\$ 14,788	\$ 13,768
<u>100,721</u>	<u>28,288</u>	<u>281,208</u>	<u>273,802</u>
<u>\$ 139,137</u>	<u>\$ 23,027</u>	<u>\$ 296,028</u>	<u>\$ 281,208</u>

VILLAGE OF BIRMINGHAM, ALABAMA

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND BALANCES - BUDGET (ENAP 4612) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUND TYPES
Year Ended June 30, 2021

	Revenue Fund		
	Budget	Actual	Variance- Favorable (Disadvantage)
Revenues:			
Taxes	\$ 8,000	\$ 12,078	\$ 4,078
Licenses and permits	22,700	40,147	17,447
Intergovernmental	9,100	8,460	(640)
Fees and forfeits	2,000	3,453	1,453
Culture and recreation	800	875	75
Investment income	2,100	4,857	2,757
Miscellaneous	1,300	11,878	10,578
Total revenues	\$ 35,000	\$ 89,838	\$ 54,838
Expenditures:			
Current:			
General government	\$ 24,700	\$ 22,521	\$ 2,179
Public safety	20,875	22,291	1,416
Public works	20,400	20,481	81
Culture and recreation	8,500	12,566	4,066
Capital outlay	5,000	4,800	200
Debt service	-	-	-
Principal retirement	-	1,400	1,400
Interest and fiscal charges	-	1,245	1,245
Total expenditures	\$ 79,475	\$ 83,804	\$ 4,679
Excess (deficiency) of revenues over expenditures	\$ 35,000	\$ 6,034	\$ 28,966
Other financing sources (uses):			
Operating transfers in	\$ 10,000	\$ 1,875	\$ 8,125
Operating transfers out	-	-	-
Proceeds from capital lease	-	-	-
Total other financing sources (uses)	\$ 10,000	\$ 1,875	\$ 8,125
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 45,000	\$ 7,909	\$ 37,091
Fund balances, beginning	115,233	115,233	-
Fund balances, ending	\$ 160,233	\$ 123,142	\$ 37,091

See Notes to Financial Statements.

Special Revenue Fund

<u>Budget</u>	<u>Action</u>	<u>Variance Favorable (Discretionary)</u>
\$ 17,000	\$ 18,800	\$ 18,800
-	-	-
-	-	-
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 17,000</u>	<u>\$ 18,800</u>	<u>\$ 18,800</u>
\$ 0,000	\$ 13,361	\$ (13,361)
-	-	-
-	-	-
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 0,000</u>	<u>\$ 13,361</u>	<u>\$ (13,361)</u>
\$ 10,000	\$ 38,487	\$ 28,487
\$ -	\$ -	\$ -
115,000	13,031	3,969
<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ (15,000)</u>	<u>\$ (13,031)</u>	<u>\$ 3,969</u>
\$ -	\$ 30,436	\$ 30,436
231,723	183,721	-
<u>231,723</u>	<u>214,157</u>	<u>\$ 32,436</u>

BILLABEE OF MISSOURI, INCORPORATED

CONSOLIDATED STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN RETAINED EARNINGS - PRO FORMA FIVE

Year Ended June 30, 2000

With Comparative Amounts for the Year Ended June 30, 1999

	Billion, Paul	
	2000	1999
Operating revenues:		
Charges for services	\$ 97,838	\$ 99,381
Miscellaneous	<u>8,182</u>	<u>8,748</u>
Total operating revenues	<u>\$106,020</u>	<u>\$108,129</u>
Operating expenses:		
Personnel services	\$ 28,885	\$ 28,838
Supplies and materials	9,832	7,355
Depreciation	37,836	36,880
Heat, light, and power	9,414	8,864
Rent	838	828
Other services and charges	<u>20,832</u>	<u>22,530</u>
Total operating expenses	<u>\$107,803</u>	<u>\$103,895</u>
Operating loss	<u>\$ (17,783)</u>	<u>\$ (5,766)</u>
Non-operating revenues (expenses):		
Investment income	\$ 5,687	\$ 4,389
Interest expense	<u>(18,150)</u>	<u>(18,488)</u>
Total non-operating revenues (expenses)	<u>\$ (12,463)</u>	<u>\$ (14,099)</u>
Net loss	<u>\$ (30,246)</u>	<u>\$ (20,855)</u>
Add depreciation on fixed assets acquired by grants, contributions, and shared revenues entirely restricted for capital acquisitions and construction that reduces contributed capital	<u>16,864</u>	<u>23,846</u>
Increase (decrease) in retained earnings	<u>\$ (13,382)</u>	<u>\$ 2,991</u>
Retained earnings, beginning	<u>121,134</u>	<u>118,143</u>
Retained earnings, ending	<u>\$107,752</u>	<u>\$121,134</u>

See Notes to Financial Statements.

VILLAGE OF HERRINGTON, LOUISIANA
 STATEMENT OF CASH FLOW - PROPRIETARY FUND TYPE
 Years Ended June 30, 2001 and 2000

	2001	2000
CASH FLOW FROM OPERATING ACTIVITIES:		
Operating loss	\$ 121,880	\$ 115,951
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation	37,836	36,438
Changes in assets and liabilities:		
(Increase) decrease in receivables	1445	9,308
(Increase) decrease in prepaid expenses	(3,863)	332
(Increase) (decrease) in accounts payable	2,401	(9,551)
(Increase in other payable and liabilities)	1,309	413
(Increase in due to other funds)	2,888	513
Net cash provided by operating activities	<u>\$ 28,286</u>	<u>\$ 21,784</u>
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition and construction of capital assets	\$ 16,700	\$ 150,803
Principal paid on revenue notes payable and certificates of deposit	125,321	123,826
Principal paid on loans payable	(822)	(483)
Interest paid	<u>(3,322)</u>	<u>(38,472)</u>
Net cash used by capital and related financing activities	<u>\$ (143,681)</u>	<u>\$ (143,681)</u>
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of certificates of deposit	\$ 12,421	\$ 12,884
Investment income	<u>3,682</u>	<u>4,249</u>
Net cash provided by investing activities	<u>\$ 3,678</u>	<u>\$ 3,423</u>
Net decrease in cash and cash equivalents	\$ (111,697)	\$ (108,464)
Cash and cash equivalents, beginning	<u>146,443</u>	<u>358,907</u>
Cash and cash equivalents, ending	<u>\$ 34,746</u>	<u>\$ 250,443</u>
See Notes to Financial Statements.		

VILLAGE OF MEMPHIS, LOUISIANA

NOTE TO FINANCIAL STATEMENTS

Note 2. Summary of Significant Accounting Policies

The Village of Memphis, Louisiana, (the Village) was incorporated in 1899, under the provisions of the Louisiana Act. The Village operates under a Mayor - Board of Aldermen form of government and provides the following services to the residents of the Village of Memphis as authorized by its Charter: public safety (police), highways and streets, sanitation, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements of the Village have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the Village are described below.

Basis of presentation - fund accounting:

The Village uses funds and account groups to report on its financial position and the results of its operations. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

A fund is an independent financial and accounting entity with a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the restrictions, if any, on the operating activities. The various funds are summarized by type and grouped in the financial statements of this report as follows:

Governmental Funds

Governmental funds are used to account for all or most of the governmental entity's general activities, including the collection and disbursement of receipts on legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

General Fund

The General Fund is the general operating fund of the Village and accounts for all financial resources except those required to be accounted for in another fund. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures and capital improvement costs that are not paid through other funds are paid from the General Fund.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for

VILLAGE OF HERRINGTAD, LOUISIANA

BOOKS TO FINANCIAL STATEMENTS

specified purposes.

Debt Service Funds:

Debt service funds are used to account for transactions relating to principal and interest on those long-term obligations recorded in the General Long-Term Debt Account Group.

Proprietary Funds

Proprietary funds are reported in accordance with GASB Statement No. 20, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Activities that the Proprietary Fund Accounting. This Standard requires that all applicable GASB pronouncements, Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) issued on or before November 30, 1989, be applied to proprietary activities unless they (FASB Statements and Interpretations, APB Opinions, and ARBs) conflict with or contradict GASB pronouncements.

GASB Statement No. 20 also states that for proprietary activities, management may elect to apply all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements. Proprietary activities under the control of the City have elected not to apply FASB Statements and Interpretations issued after November 30, 1989, unless they are adopted by GASB.

Enterprise Funds:

Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of operations, including depreciation of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Account Groups

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of changes of operations.

Fixed Asset Asset Account Group:

Fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized

VILLAGE OF NEWBERRY, LOUISIANA

NOTE TO FINANCIAL STATEMENTS

reported in the General Fixed Assets Account Group. Public domain or infrastructure consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized. In accordance with generally accepted accounting principles, no provision is made for depreciation of such assets in the General Fixed Assets Account Group.

All Fixed Assets are stated on the basis of historical cost. Assets acquired through gifts or donations are recorded at their estimated fair value at time of donation.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on the proprietary fund balance sheets. Depreciation has been provided over the assets' estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	20-40 years
Roads	50 years
Equipment	3-15 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not included in the General Fixed Assets Account Group.

General Long-Term Debt Account Group

Long-term debt and liabilities expected to be financed with resources to be provided in future periods from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

Because of their spending measurement focus, expenditures recognition for governmental fund types is limited to include amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

Basis of accounting - measurement focus:

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements; measurement focus refers to what is being measured. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Their reported fund balance (net current assets) is considered a measure of "available spending resources."

Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Accordingly, they are said to

VILLAGE OF MENARDAS, LOUISIANA
BOOKS TO FINANCIAL STATEMENTS

present a summary of sources and uses of "available spending resources" during a period. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they become measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Employer-assessed income, grant receipts, and other taxes are considered measurable when in the hands of intermediary collecting governments and are recognized as revenues at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Expenditure-driven grant revenues are recorded when the qualifying expenditures have been incurred and all other grant requirements have been met. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, if measurable. Exceptions to this general rule include: (1) accumulated unpaid vacations, sick pay, and other employee amounts which are not accrued because they do not fall on account; and (2) principal and interest on general long-term debt which is recognized when due.

The proprietary funds are accounted for on a flow of economic resources measurement basis. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into restricted capital and retained earnings components. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The accrual basis of accounting is utilized by the proprietary fund types. Under this basis of accounting revenues are recognized when earned and expenses are recognized when the related liability is incurred.

Effective July 1, 1986, the Village has elected to apply GASB's Codification, Section 646.114 which allows enterprise funds to record net depreciation expense recognized on assets contributed by governments outside the financial reporting entity (i.e., grants, contributions, or shared revenues) to contributed capital rather than to retained earnings.

Budgets and Budgetary Accounting:

The Village follows the following procedure in establishing the budgetary data reflected in the financial statements:

1. The Mayor submits to the Board of Aldermen a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. The budget is then legally enacted through passage of an ordinance.
4. The Mayor is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Aldermen.
5. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

VILLAGE OF HERRINGTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

8. The budget is employed as a management control device during the year that serves its uses in financial activity analysis.

All budget appropriations lapse at year-end.

Budgeted amounts reported are as originally adopted by the Aldermen in open meeting.

Encumbrances:

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to ensure that portions of the applicable appropriation, is not utilized by the Village.

Comparative Data:

Comparative totals for the prior year have been presented in the accompanying primary government financial statements in order to provide an understanding of changes in the Village's financial position and operations. However, comparative data is not presented in each of the statements by fund type; funds not have presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Total columns on combined statements:

Total columns on the combined statements are captioned "Encumbrances Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the preparation of this data.

Reclassification:

In the conformity with current year classifications, some items from the previous year have been reclassified, with no effect on net income or excess (deficiency) of revenues over expenditures.

Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures or expenses during the reporting period. Actual results could differ from those estimates.

Cash and Investments:

For purposes of reporting cash flows, the Village considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

VILLAGE OF HUNTERDAD, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

In accordance with GASB Statement No. 31, investments not meeting the criteria specified in the Statement are stated at cost.

Bad debts:

Uncollectible amounts due from customers' utility remittances are recognized as bad debts by the use of the allowance method of accounting for bad debts.

Short-term interfund receivables/payables:

During the course of operations, numerous transactions occur between individual funds for goods and services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

Long-term obligations:

Long-term obligations reported to be financed from governmental funds are reported in the General Long-Term Debt Account Group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

Fund equity:

Restrictions of fund balance represent amounts that are not appropriable or legally segregated for a specific purpose. Designations of fund balances represent tentative management plans that are subject to change. The purpose for each is indicated by the account title on the face of the balance sheet.

Transactions between funds:

Inter-fund transactions are accounted for as revenues and expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. Legally authorized interfund transactions, except quasi-rental transactions and reimbursements, are treated as operating transfers and are included in the results of operations.

Note 2. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied in October and are due by December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. Property taxes revenues are recognized when levied to the extent that they result in current expenditures.

The Village levies a tax of \$6.5 mills per dollar of assessed valuation of all property within its corporate limits. For the year ended June 30, 2007, the assessed valuation of property amounted to \$266,000.

VILLAGE OF HEMPSTER, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

A summary of tax millage dedication is as follows:

General corporate purposes 31.5 mills

Note 3. Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance June 30, 2000	additions	disposals	Balance June 30, 2001
Land	\$ 18,525	-	-	\$ 18,525
Buildings	48,524	-	-	48,524
Improvements other				
Tilt-up buildings	20,884	-	-	20,884
Equipment	121,565	4,874	-	126,439
Total general fixed assets	<u>\$288,498</u>	<u>\$ 4,874</u>	<u>\$ -</u>	<u>\$293,372</u>

A summary of proprietary fund type property, plant, and equipment at June 30, 2000 and 2001, follows:

	2000	2001
Land	\$ 20,880	\$ 20,880
Water plant	175,118	175,118
Water lines	34,874	34,874
Sewer plant	75,187	75,187
Sewer lines	141,826	141,826
Equipment	27,881	26,250
Wastewater treatment pond	88,872	88,872
Total property, plant, and equipment	<u>\$1,055,171</u>	<u>\$1,051,447</u>
Less accumulated depreciation	882,810	482,372
Net property, plant, and equipment	<u>\$ 172,361</u>	<u>\$ 569,075</u>

Note 4. Changes in Long-Term Debt Obligations

The following is a summary changes in long-term debt obligations for the year ended June 30, 2001.

	General Obligation	Capital Lease	Revenue and Certificates of Indebtedness	Total
Beginning balances	\$ 25,373	\$ 34,518	\$174,410	\$234,301
Principal retirements	<u>24,240</u>	<u>(3,884)</u>	<u>(28,321)</u>	<u>(56,445)</u>
Ending balances	<u>\$ 1,133</u>	<u>\$ 30,634</u>	<u>\$146,089</u>	<u>\$177,856</u>

VILLAGE OF KENNESAW, GEORGIA

NOTES TO FINANCIAL STATEMENTS

Long-term obligations at June 30, 2001, consisted of the following:

General obligation notes:

\$11,000 1998 Water System notes due in annual installments of \$1,000 through 2006, including interest at 4-1/8%	\$ 7,804
\$10,000 1998 Sewer system notes due in annual installments of \$1,000 through 2006, including interest at 4-1/8%	7,804
\$50,000 1999 Sewer District 1-A notes due in annual installments of \$1,000 through 2006, including interest at 4-1/8%	<u>3,085</u>
Total general obligation notes	<u>\$ 18,693</u>

Revenue notes and certificates of indebtedness:

\$175,000 1998 Water revenue notes due in annual installments of \$8,420 through 2007, including interest at 4-1/8%	\$ 43,041
\$100,000 1998 Sewer revenue notes due in annual installments of \$6,320 through 2007, including interest at 4-1/8%	<u>28,248</u>
\$115,000 certificates of indebtedness, Series 1995A, due in ten varying installments per year through 2006, including interest at 6.75%	<u>80,808</u>
Total revenue notes and certificates of indebtedness	<u>\$152,097</u>

The debt service requirements to amortize all long-term debt obligations outstanding as of June 30, 2001, including interest payments of \$64,584 are as follows:

Years Ending June 30,	General Obligation	Revenue and Certificates of Indebtedness	Total
2002	\$ 5,406	\$ 34,468	\$ 39,874
2003	5,406	34,468	39,874
2004	5,406	34,443	39,849
2005	5,406	34,325	39,735
2006	1,373	34,148	35,521
Thereafter	-	3,413	3,413
Totals	<u>\$21,591</u>	<u>\$176,362</u>	<u>\$197,953</u>

The debt service fund has \$37,837 available to service the general obligation notes.

Under the terms of the note indentures on the outstanding revenue revenue notes, the notes are secured by the facilities constructed with the note proceeds. In addition, revenues are to be deposited in funds as indicated below.

VILLAGE OF MEMPHIS, LOUISIANA

NOTE TO FINANCIAL STATEMENTS

All revenues must be deposited into the Revenue Fund. On the first day of each month, there must be transferred from this fund into the Operation and Maintenance Fund an amount sufficient to pay all operating expenses for that month and to make a reasonable provision for the repair and maintenance of the system.

After the transfer to the operation and maintenance fund each month, the balance of funds remaining in the revenue fund must be sufficient to meet the following requirements:

1. Revenue Main Fund - Provide sufficient funds to equal one-twelfth of the amount of principal and interest becoming due on each payment date.
2. Reserve Funds - Contribute 10% monthly until \$4,400 is accumulated in the Waterworks Reserve Fund and 44% monthly until \$5,480 is accumulated in the Sewerage Reserve Fund.
3. Depreciation Fund - Contribute 10% monthly to the Waterworks Depreciation Fund and 44% monthly to the Sewerage Depreciation Fund as long as the respective Reserve Funds remain outstanding. Such funds shall be used to defray the cost of major repairs or damage caused by unforeseen catastrophe and replacements made necessary by depreciation of the system. These funds may be transferred to a Revenue Main Fund, but only to the extent that the remaining balance not be reduced below an amount sufficient to cover the aforementioned costs for the current and next ensuing year.

In lieu of establishing a Revenue Main Fund, the Village is paying one-twelfth of the total amount of principal and interest due annually to the lender, thereby meeting the requirement of the Revenue Main Fund. The required and actual balances in the Reserve and Depreciation Funds as June 30, 2001, are as follows:

	Required Balance	Actual Balance	Balance Short Over (Under) Requirement
Waterworks Reserve	\$ 4,400	\$ 4,400	-
Waterworks Depreciation	28,880	28,880	2,356
Sewerage Reserve	5,480	5,480	-
Sewerage Depreciation	18,388	18,388	-
Total	<u>\$ 51,068</u>	<u>\$ 56,608</u>	<u>\$ 5,546</u>

Under the terms of the outstanding certificate of indebtedness, the proceeds of the debt are restricted for construction purposes and will be repaid with the pledge of the revenues of annual revenues over the subsequent years above stated. Necessary and usual charges to the payment of the cost of public improvements provided all such dedications do not exceed the estimated amount of revenues above stated, necessary and usual charges for the year. In addition, the Village is to establish a sinking fund and provide sufficient funds equal to one-twelfth (1/12) of the interest falling due on the next interest payment date and one-twelfth (1/12) of the principal falling due on the next principal payment date. As of June 30, 2001, the Village has sufficient funds in the Certificate of Indebtedness Sinking Fund.

VILLAGE OF MINORVILLE, LOUISIANA

NOTE TO FINANCIAL STATEMENTS

NOTE 3. Interfund Receivables and Payables

Interfund balances at June 30, 2001, consisted of the following individual fund receivables and payables.

Fund	Interfund Receivables	Interfund Payables
General Fund	\$ 3,337	\$ -
Enterprise - Water and Sewer Utility Fund	-	3,337
TOTAL Interfund Balances	<u>\$ 3,337</u>	<u>\$ 3,337</u>

NOTE 4. Dedication of Sales Tax Proceeds

Proceeds of the 1% sales and use tax are dedicated to the following purposes:

1. Defraying the cost of improving, maintaining and operating the fire protection of the Village;
2. Defraying the cost of improving and maintaining the streets and thoroughfares of the Village;
3. Defraying the cost of improving, maintaining and operating the drainage system of the Village;
4. Defraying the cost of improving, operating and maintaining the water system of the Village; and
5. Defraying the cost of improving, maintaining and operating the sewerage system of the Village.

NOTE 5. Cash and Cash Equivalents

For reporting purposes, cash and cash equivalents include demand deposits, interest-bearing demand deposits, and time deposits. Under State law, the Village may invest in United States bonds, Treasury notes or certificates, or time certificates of deposit of State banks having their principal office in the State of Louisiana, or any other federally insured investment. The Village may also invest in shares of any corporation and building and loan association in any amount not exceeding the federally insured amount.

At June 30, 2001, the carrying value of the Village's cash deposits, including demand deposits and certificates of deposit, totaled \$495,992 and the bank balance totaled \$490,196. Of the bank balance, \$280,268 was covered by Federal Deposit Insurance Corporation (FDIC) coverage and \$209,196 was covered by collateral held by the custodial bank in the bank's same Category II(a).

VILLAGE OF WILLOW, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

Note 6. Pension Plans

Several Village employees are covered under the Municipal Employees' Retirement System of Louisiana. Details concerning this plan follow:

Municipal Employees' Retirement System of Louisiana:

Plan description:

The Municipal Employees' Retirement System of Louisiana (the System) is a non-sharing multiple-employer public employee retirement system (ERS) established and provided for by S.B. 11721 through 1986 of the Louisiana Revised Statutes (LSRS). The System is controlled and administered by a separate Board of Trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the City are members of Plan A.

Membership is mandatory as a condition of employment beginning on the date employed if the employee is on a permanent basis working at least thirty-four hours per week, not participating in another public funded retirement system and under age sixty (60) at date of employment. Those individuals paid jointly by a participating employer and the parish are not eligible for membership in the System. Employees who retire at or after age 60 with at least 10 years of creditable service or at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit payable monthly for life, equal to 2% of their average final compensation multiplied by the employee's years of creditable service. Average final compensation is the employee's monthly earnings during the 18 consecutive or joined months of service that produce the highest average. The System also provides death and disability benefits. Benefits are established by State statute.

The Municipal Employees' Retirement System of Louisiana issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Municipal Employees' Retirement System of Louisiana, 7821 Office Park Boulevard, Baton Rouge, Louisiana 70809.

Funding policy:

Plan members are required to contribute 5.80% of their annual covered salary and the City is required to contribute 8.80% as established by State statute. The Village's contributions to the System for the years ended June 30, 2000, 1990, and 1999, were \$1,438, \$1,383, and \$2,189, respectively, equal to the required contributions for each year.

Note 6. Allowance for Doubtful Accounts

The receivable recorded in the enterprise fund is net of the allowance for doubtful accounts of \$5,893 and \$4,259 as of June 30, 1990 and 1990, respectively.

VILLAGE OF HERMITAGE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

NOTE 10. Enterprise Fund Operations

Operations of the Village of Hermitage Utility System consist of water and sewer utilities. Operating expenses which cannot be identified as applicable to a single department have been allocated on the basis of gross utility sales in the individual departments.

Operating results of the individual utilities for the year ended June 30, 2001, were as follows:

	Water Utility Fund	Sewer Utility Fund	Total Enterprise Funds
Operating revenues	\$ 28,289	\$ 34,838	\$63,127
Depreciation expense	\$ 8,728	\$ 20,368	\$ 29,096
Operating income (loss)	\$ 19,561	\$ 14,470	\$ 34,031
Net income (loss)	\$ 19,561	\$ 14,470	\$ 34,031
Bonds payable	\$ 12,041	\$ 108,748	\$ 120,789

At June 30, 2001, service was provided to the following number of customers:

	Water	Sewer
Residential	178	242
Commercial	8	8
Total	186	250

NOTE 11. Contributed Capital and Retained Earnings

The change in the Village's contributed capital account for the enterprise fund is as follows:

Beginning balance	\$488,546
Less: Current year depreciation from contributed assets	(128,880)
Ending balance	\$359,666

Effective July 1, 2000, the Village has elected to apply GASB's Codification, Section 608.116 which allows enterprise funds to close out depreciation expense recognized on assets contributed by governments outside the financial reporting entity (i.e., grants, entitlements, or shared revenues) to contributed capital rather than to retained earnings.

NOTE 12. Contingencies

The Village of Hermitage operates a Sanitary Sewewater Disposal System under an NPDES permit. The NPDES permit and the State permit under which the discharge is regulated has been the subject of scrutiny by the Environmental

VILLAGE OF BIRMINGHAM, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

Protection Agency and the Department of Environmental Quality. The Village is under an order to upgrade its facility in order to comply with the permit, and the expected more stringent permit discharge. The Village has been cited for past violations and a compliance order was issued. The Village has completed the building and rehabilitation of the sewer pond and the addition of a marsh/reedbed filter to achieve these limits. The Village continues to make efforts to comply with the permit limitations for discharge and to maintain the plant in accordance with these standards.

Note 13. Capital leases

The Village entered into a capital lease agreement for a copy machine on August 24, 1989. The lease agreement calls for 36 monthly payments of \$48 each and a final payment of \$200. Lease expenditures for the year ended June 30, 2001, amounted to \$174. The future minimum lease payments for this lease are as follows:

2002	<u>\$ 440</u>
------	---------------

In October 1989, the Village entered into a capital lease for a tractor. The lease agreement calls for 60 monthly payments of \$796 each. Lease expenditures for the year ended June 30, 2000, totaled \$4,879. The future minimum lease payments for this lease are as follows:

2002	\$ 9,408
2003	9,408
2004	9,408
2005	1,873
Total	<u>\$ 29,097</u>

Interest of \$4,443 is included in these payments.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS

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GENERAL FUND

To account for all financial resources traditionally associated with governments which are not required to be accounted for in another fund.

VILLAGE OF MONROVIA, LOUISIANA
GENERAL FUND

COMPARATIVE BALANCE SHEET
June 30, 2001 and 2000

ASSETS	2001	2000
Cash and cash equivalents	\$ 98,794	\$131,421
Certificates of deposit	48,513	48,088
Accounts receivable	-	377
Accrued interest receivable	888	888
Due from other funds	<u>3,321</u>	<u>1,389</u>
Total assets	<u>\$149,516</u>	<u>\$182,183</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 1,940	\$ 1,952
Other payables	<u>518</u>	<u>514</u>
Total liabilities	\$ 2,458	\$ 2,466
FUND BALANCE		
Designated	<u>144,764</u>	<u>175,793</u>
Undesignated	<u>4,354</u>	<u>4,924</u>
Total liabilities and fund balance	<u>\$149,516</u>	<u>\$182,183</u>

VILLAGE OF HUNTER, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHARGES
IN FUND BALANCE - FUND 000101 AND ACTUAL
Year Ended June 30, 2000

With Comparative Actual Accounts for the Year Ended June 30, 1999

	1999		2000	
	Budget	Actual	Variance- Favorable (Unfavorable)	Actual
Revenues:				
Taxes:				
Ad valorem	\$ 1,000	\$ 13,078	\$ 9,078	\$ 15,000
Licenses and permits:				
Occupational licenses	8,500	15,255	6,755	40,828
Trailer permits	100	120	20	60
Utility franchise	10,000	21,030	11,030	10,400
Gas franchise	5,000	5,700	700	5,050
Cable franchise	1,100	2,800	1,700	3,000
Telephone franchise	2,000	3,200	1,200	5,100
Intergovernmental:				
Tobacco tax	4,000	1,820	(2,180)	4,000
Beer tax	1,000	1,000	0	1,200
Voting paper	2,000	2,000	0	2,000
Housing authority payment in lieu of taxes	1,000	2,000	1,000	2,000
Maintenance agreement	1,300	1,350	50	1,350
Fines:				
Fines and court costs	3,000	3,450	450	4,400
Culture and recreation:				
Ball fields	000	000	000	3,000
Recreation income	2,300	4,000	1,700	4,100
Miscellaneous	1,000	11,200	10,200	14,100
Total revenues	<u>\$ 53,500</u>	<u>\$ 68,098</u>	<u>\$ 14,598</u>	<u>\$ 75,300</u>
Expenditures:				
Current:				
General government	\$ 24,700	\$ 30,550	\$ (7,850)	\$ 20,800
Public safety	10,000	13,300	3,300	11,000
Public works	30,400	34,000	3,600	30,500
Culture and recreation	0,000	12,500	12,500	5,000
Capital outlay	5,000	4,000	1,000	40,000
Debt services	-	7,000	(7,000)	0,000
Principal retirement	-	1,000	(1,000)	1,100
Interest and fiscal charges	-	1,000	(1,000)	1,100
Total expenditures	<u>\$ 69,800</u>	<u>\$ 75,350</u>	<u>\$ (5,550)</u>	<u>\$ 75,300</u>
Balance of revenues over expenditures (indefinite forward)	<u>\$ (14,000)</u>	<u>\$ (13,850)</u>	<u>\$ 22,000</u>	<u>\$ (15,000)</u>

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VILLAGE OF HENDERSON, LOUISIANA
General Fund

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - FUND TOTAL BUDGET AND ACTUAL
Data ended June 30, 2000

With Comparative Actual Income for Year Ended June 30, 1999

	2000		Variance- Favorable (Disadvantage)	1999
	Budget	Actual		Actual
Deficiency of program over expenditures (budgets forwarded)	\$181,800	\$178,840	\$2,960	\$181,800
Other financing resources:				
Operating transfers in	\$ 15,000	\$ 1,011	\$ 13,989	\$ 1,011
Proceeds from capital loans - transfer				48,800
TOTAL other financing resources	\$ 15,000	\$ 1,011	\$ 13,989	\$ 49,811
Excess (deficiency) of revenues and other financing sources over expenditures	\$ 629,000	\$ 110,821	\$ 518,179	\$ 29,611
Road balance, beginning	126,200	126,200	-	126,200
Road balance, ending	\$ 629,200	\$ 242,281	\$ 386,919	\$ 255,811

VILLAGE OF MONROVIA, LOUISIANA
 GENERAL FUND

 STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)
 Year Ended June 30, 2003
 With Comparative Actual Amounts for Year Ended June 30, 2002

	2003		Variance- Favorable (Unfavorable)	2002
	Budget	Actual		Actual
CURRENT:				
General government:				
Utilities	\$ 4,200	\$ 4,200	\$ (00)	\$ 4,200
Office supplies	800	828	(28)	831
Officials' salaries	1,800	1,800	-	1,800
Payroll taxes	800	85	521	84
Insurance	200	-	200	128
Repairs and maintenance	100	147	(47)	57
Reimbursement	500	202	(292)	303
Publications	300	54	246	279
File and preparation	100	88	12	88
Tax collector	100	35	65	3
Legal and accounting	5,000	4,466	534	4,348
City clerk and assistants	4,000	7,007	(3,007)	6,004
Commissions and salaries	2,500	2,044	(456)	2,754
Miscellaneous	2,300	5,387	(3,087)	12,000
Total general government	\$ 24,700	\$ 29,521	\$ (4,821)	\$ 35,461
Public safety:				
Police:				
Salaries	\$ 4,000	\$ 4,000	\$ (00)	\$ 4,000
Payroll taxes	150	44	86	78
Insurance	1,000	884	116	858
Gas and oil	500	553	(53)	725
Supplies	1,000	2,341	(1,341)	1,000
Repairs and maintenance	1,000	147	853	532
Miscellaneous	2,000	1,283	717	1,000
Fire:				
Utilities	1,200	1,200	00	807
Salaries	500	200	300	-
Payroll taxes	20	-	20	-
Repairs and maintenance	6,000	750	5,250	-
Miscellaneous	800	-	800	187
Total public safety	\$ 16,520	\$ 12,000	\$ (4,520)	\$ 21,000
Total forward	\$ 41,220	\$ 41,522	\$ (302)	\$ 56,461

VILLAGE OF KENNERLY, LOUISIANA
GENERAL FUND

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)
Year Ended June 30, 2001
With Comparative Actual Amounts for Year Ended June 30, 2000

	2001		Variable- Adjustable (Unfavorable)	2000
	Budget	Actual		Actual
Totals forwarded	\$ 44,575	\$ 44,802	\$ (227)	\$ 44,575
Current:				
Public works:				
Labor @ \$12.00	\$ 12,000	\$ 10,000	\$ 2,000	
Payroll taxes	800	700	100	700
Electric lights	7,500	7,512	100	6,700
Repairs and maintenance	2,500	800	1,700	600
Miscellaneous	2,500	2,875	(375)	4,220
Materials	500	800	300	400
Gas and oil	900	975	75	700
Insurance	7,000	6,275	725	2,800
Chemicals for weed control	500	500	0	2,875
Miscellaneous	1,500	2,000	(500)	1,000
Total public works	\$ 36,500	\$ 34,662	\$ 1,838	\$ 26,925
Culture and Recreation:				
Utilities	\$ 1,400	\$ 1,800	\$ (400)	\$ 1,840
Repairs and maintenance	4,000	5,300	(1,300)	2,200
Supplies	2,000	6,000	(4,000)	1,200
Miscellaneous	100	100	0	600
Total culture and recreation	\$ 7,500	\$ 13,200	\$ (5,700)	\$ 5,840
Capital outlay	\$ 1,000	\$ 4,000	\$ (3,000)	\$ 48,300
Debt service:				
Principal retirement	\$ -	\$ 2,000	\$ (2,000)	\$ 4,500
Interest and fiscal charges	-	1,800	(1,800)	1,700
Total debt service	\$ -	\$ 3,800	\$ (3,800)	\$ 6,200
Total expenditures	\$ 44,000	\$ 55,662	\$ (11,662)	\$ 82,265

SPECIAL REVENUE FUND

To account for the specific proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

SALES TAX FUND - to account for collection and disbursement of the Village's 1% sales and use taxes.

VILLAGE OF PERPETUAL, LOCALITY 100
SPECIAL REVENUE FUND
SALES TAX FUND

COMPARATIVE BALANCE SHEETS
June 30, 2000 and 2001

ASSETS	2001	2000
Cash and cash equivalents	\$138,173	\$ 98,648
Due from other governments	<u>12,962</u>	<u>3,072</u>
Total assets	<u>\$151,135</u>	<u>\$101,720</u>
FUND BALANCE		
Reserved	\$151,135	\$101,720

VILLAGE OF HENNINGTON, LOUISIANA
 SPECIAL REVENUE FUND
 SALES TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHARGES
 IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL,
 Year Ended June 30, 2000

With Comparative Actual Accounts for Year Ended June 30, 2000

	2001		2000	
	Budget	Actual	Actuals- Favorable Differences	Actual
Revenues:				
Sales taxes	\$ 17,000	\$ 36,800	\$ 36,800	\$ 24,689
Investment income	-	-	-	-18
Total revenues	\$ 17,000	\$ 36,800	\$ 36,800	\$ 24,671
Expenditures:				
Current:				
General government:				
Collection fee	\$ 500	\$ 486	\$ (114)	\$ 504
Legal and accounting	1,500	1,850	(350)	1,850
Repairs and maintenance	-	28,815	(28,815)	28,815
Total expenditures	\$ 2,000	\$ 29,341	\$ (28,341)	\$ 29,369
Excess of revenues over expenditures	\$ 15,000	\$ 39,459	\$ 34,487	\$ 3,302
Other financing uses:				
Operating transfers out	115,000	17,071	7,829	125,880
Excess (deficiency) of revenues over expenditures and other financing uses	-	\$ 32,416	\$ 32,416	\$138,390
Fund balance, beginning	381,321	400,721	-	438,047
Fund balance, ending	381,321	433,137	\$ 32,416	\$138,391

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DEBT SERVICE FUND

To account for the accumulation of resources for, and the payment of, general long-term debt, principal, interest, and related items.

DEBT SERVICE FUND - to accumulate monies for payment of the water and sewer system improvement notes and sewer district debt notes issued in the amount of \$500,000. The fund is financed by ad valorem tax revenues.

VILLAGE OF HERMITAGE, LOUISIANA
DEBT SERVICE FUND

COMPARATIVE BALANCE SHEETS
June 30, 2001 and 2000

ASSETS	2001	2000
Cash and cash equivalents	\$ 16,794	\$ 22,764
Certificate of deposit	12,794	18,315
Receivable interest receivable	<u>—</u>	<u>85</u>
Total assets	<u>\$ 29,588</u>	<u>\$ 41,164</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accrued interest payable	\$ 453	\$ 679
Other payables	<u>—</u>	<u>85</u>
Total liabilities	\$ 453	\$ 764
FUND BALANCE		
Reserved for debt retirement	<u>21,632</u>	<u>34,344</u>
Total liabilities and fund balance	<u>\$ 29,588</u>	<u>\$ 41,164</u>

VILLAGE OF BIRMINGHAM, LOUISIANA
DEBT SERVICE FUND

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Years Ended June 30, 2000 and 2001

	2000	2001
Revenues:		
Taxes - ad valorem	\$ -	\$ 13,360
Investment income	658	558
Total revenues	<u>\$ 658</u>	<u>\$ 13,918</u>
Expenditures:		
Current:		
General government:		
Salaries	\$ 1,838	\$ 2,076
Retirement	47	96
Accounting	956	956
DEBT SERVICE:		
Principal retirement	4,355	4,182
Interest and fiscal charges	803	2,188
Total expenditures	<u>\$ 7,099</u>	<u>\$ 9,498</u>
Excess (deficiency) of revenues over expenditures	\$ 65,700	\$ 5,540
Fund balance, beginning	<u>24,244</u>	<u>28,735</u>
Fund balance, ending	<u>\$ 90,944</u>	<u>\$ 34,275</u>

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ENTERPRISE FUND

To account for operations (1) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the main enterprise, including depreciation of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net or loss is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

UTILITY FUND - to account for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

VILLAGE OF MESMERIZE, LOUISIANA
INTERFUND FUND
UTILITY FUND

COMPARATIVE BALANCE SHEETS
June 30, 2000 and 2001

ASSETS	2000	2001
CURRENT ASSETS		
Cash and cash equivalents	\$508,138	\$117,389
Certificates of deposit	5,255	2,734
Accounts receivable, net of allowance for doubtful accounts of \$5,000 in 2000 and \$4,350 in 2001	17,175	18,830
Accrued interest receivable	785	785
Prepaid expenses	<u>4,388</u>	<u>3,921</u>
Total current assets	\$535,636	\$143,661
RESTRICTED ASSETS		
Cash and cash equivalents:		
Certificate of Indebtedness Sinking Fund	\$ 23,485	\$ 23,068
Certificates of deposit:		
Sewerage Reserve Fund	2,480	2,480
Sewerage Depreciation Fund	15,340	14,880
Sewerage Reserve Fund	4,480	4,480
Sewerage Depreciation Fund	28,680	27,560
Customer meter deposits	<u>5,480</u>	<u>4,380</u>
Total restricted assets	\$ 69,465	\$ 69,368
PLANT AND EQUIPMENT, at cost, net of accumulated depreciation 2000 \$500,018; 2001 \$482,370	\$558,361	\$289,488
TOTAL ASSETS	\$1,153,462	\$502,517

LIABILITIES AND FUND EQUITY	2000	2001
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	\$ 3,368	\$ 780
Other payables	3,887	3,888
Leases payable (due in one year)	428	831
Due to other funds	<u>3,220</u>	<u>3,849</u>
Total current liabilities (payable from current assets)	<u>\$ 6,803</u>	<u>\$ 4,948</u>
Current liabilities payable from restricted assets:		
Customer notes deposits	\$ 8,445	\$ 7,478
Accrued interest payable	3,128	3,128
Water revenue notes payable (due in one year)	7,750	7,478
Water revenue notes payable (due in one year)	5,058	4,848
Certificates of indebtedness notes payable (due in one year)	<u>14,000</u>	<u>13,000</u>
Total current liabilities (payable from restricted assets)	<u>\$ 38,421</u>	<u>\$ 36,932</u>
Total current liabilities	<u>\$ 45,224</u>	<u>\$ 41,880</u>
LONG-TERM LIABILITIES (due after one year):		
Water revenue notes payable	\$ 35,050	\$ 43,048
Water revenue notes payable	23,188	28,248
Certificates of indebtedness notes payable	64,000	64,000
Lease payable	<u>-</u>	<u>428</u>
Total long-term liabilities	<u>\$122,238</u>	<u>\$135,724</u>
FUND EQUITY		
Contributed capital	\$478,588	\$478,544
Retained earnings:		
Reserved for revenue rate retirement and customer notes deposits	83,872	80,138
Reserved	<u>79,187</u>	<u>79,274</u>
Total fund equity	<u>\$641,647</u>	<u>\$637,956</u>
Total liabilities and fund equity	<u>\$116,462</u>	<u>\$111,604</u>

VILLAGE OF HIGHTSTOWN, LOUISIANA
ENTERPRISE FUND
UTILITY FUND

STATEMENT OF REVENUES AND EXPENSES AND CHARGES IN
MAINTAINED FASHIONS - (BUDGET 1985-86 BASIS) AND ACTUAL
Year Ended June 30, 2001
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2000

Variances-	2001		2000	
	Budget	Actual	Favorable/ Unfavorable	Actual
Operating revenues:				
Charges for services:				
Water revenue	\$ 45,000	\$ 47,071	\$ 2,071	\$ 48,484
sewer revenue	50,000	50,767	767	50,567
Other:				
Connection fees	1,000	800	(200)	700
Fees/charges	1,500	2,550	1,050	2,040
Grant revenue	-	-	-	4,500
Miscellaneous	500	2,480	1,980	100
Total operating revenues	<u>\$ 96,500</u>	<u>\$103,668</u>	<u>\$ 7,160</u>	<u>\$101,691</u>
Operating expenses:				
Personal services:				
Salary	\$ 26,710	\$ 26,856	\$ (146)	\$ 27,006
Payroll taxes	650	487	163	500
Retirement expense	500	760	(260)	650
Supplies and materials:				
Office supplies	3,100	3,890	(890)	3,400
Chemicals	4,500	4,000	500	3,000
Depreciation	-	27,800	(27,800)	34,000
Heat, light, and power	8,000	9,414	(1,414)	9,444
Gas debts	-	800	(800)	500
Capital outlay	3,000	-	3,000	-
Other services and charges:				
Repairs and maintenance	5,100	17,000	(11,900)	20,700
Insurance	4,500	3,871	629	4,001
Legal and accounting	4,000	4,250	(250)	3,000
Engineering fees	3,000	-	3,000	1,000
Other	22,000	2,500	19,500	2,500
Total operating expenses	<u>\$ 68,410</u>	<u>\$105,817</u>	<u>\$ 37,407</u>	<u>\$104,607</u>
Operating income (loss)				
Forward	<u>\$ 28,090</u>	<u>\$ 27,851</u>	<u>\$ 234,000</u>	<u>\$ 211,084</u>

VILLAGE OF HIGHTSTAD, LOUISIANA
ENTERPRISE FUND
UTILITY FUND

STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN
RETAINED EARNINGS - BUDGET (KAPAF BASIS) AND ACTUAL
Year Ended June 30, 2000
With Comparative Actual Amounts For Year Ended June 30, 2000

	2001		Variance- Favorable (Disadvantage)	2000
	Budget	Actual		Actual
Operating Income (Loss) (Unrecorded)	\$ 10,380	\$131,880	\$121,500	\$131,880
Non-operating revenues (expended):				
Interest revenue	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Interest expense	125,380	125,380	5,420	125,480
Total non-operating revenues (expended)	\$120,380	\$ 10,000	\$ 1,420	\$ 10,000
Net Loss	\$ _____	\$121,880	\$123,880	\$121,880
Add depreciation on fixed assets acquired by grants, contributions, and shared revenues externally restricted for capital expenditures and construction that requires contributed capital		18,000		18,000
Increase (decrease) in retained earnings		\$ 18,000		\$ 18,000
Retained earnings, beginning		103,880		103,880
Retained earnings, ending		\$121,880		\$121,880

VILLAGE OF KENNERLY, LOUISIANA
 ENTERPRISE FUND
 UTILITY FUND

COMPARATIVE STATEMENT OF CASH FLOWS
 Years Ended June 30, 2003 and 2002

	2003	2002
CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating loss	\$(13,888)	\$(15,882)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation	31,636	36,639
Changes in assets and liabilities:		
Decreased decrease in receivables	1651	8,368
Decreased decrease in prepaid expenses	(5,443)	552
Increase (decrease) in accounts payable	2,400	18,754
Increase in other payables and liabilities	3,275	431
Increase in due to other funds	<u>2,528</u>	<u>522</u>
Net cash provided by operating activities	<u>\$ 28,298</u>	<u>\$ 23,792</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition and construction of capital assets	\$ (8,708)	\$(10,882)
Principal paid on revenue notes payable and certificates of indebtedness	(18,323)	(23,828)
Principal paid on loans payable	1521	1883
Interest paid	<u>(5,128)</u>	<u>(15,882)</u>
Net cash used by capital and related financing activities	<u>\$ (26,838)</u>	<u>\$ (46,809)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of certificates of deposit	\$ (3,823)	\$ (3,898)
Interest received	<u>5,827</u>	<u>4,207</u>
Net cash provided by investing activities	<u>\$ 2,004</u>	<u>\$ 309</u>
Net decrease in cash and cash equivalents	\$(11,536)	\$(22,808)
Cash and cash equivalents, beginning	<u>240,813</u>	<u>263,621</u>
Cash and cash equivalents, ending	<u>\$ 229,277</u>	<u>\$ 240,813</u>

FEDERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets used in governmental fund type operations.

VILLAGE OF HERRING, LOUISIANA
GENERAL FIXED ASSETS ACCOUNT GROUP

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
Year Ended June 30, 2001

	Balance June 30, 2000	Additions	Reductions	Balance June 30, 2001
General fixed assets:				
Land	\$ 28,810	\$ -	\$ -	\$ 28,810
Buildings	46,385	-	-	46,385
Improvements other than buildings	28,384	-	-	28,384
Equipment	181,481	6,875	-	188,356
Total general fixed assets	<u>\$284,960</u>	<u>\$ 6,875</u>	<u>\$ -</u>	<u>\$291,835</u>
Investment in general fixed assets from:				
General Fund revenues	\$208,188	\$ 6,875	\$ -	\$215,063
Federal revenue sharing fund	<u>6,682</u>	<u>-</u>	<u>-</u>	<u>6,682</u>
Total investment in general fixed assets	<u>\$214,870</u>	<u>\$ 6,875</u>	<u>\$ -</u>	<u>\$221,745</u>

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for general long-term debt and liabilities expected to be financed with resources to be provided in future periods from governmental funds.

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VILLAGE OF HENRIEVILLE, LOUISIANA
GENERAL LONG-TERM DEBT ACCOUNT STATE

COMPARATIVE STATEMENT OF GENERAL LONG-TERM DEBT
June 30, 2007 and 2008

	2007	2008
AMOUNT AVAILABLE AND TO BE PROVIDED FOR: THE PAYMENT OF GENERAL LONG-TERM DEBT		
Amount available in the debt service fund for debt retirement.	\$ 27,432	\$ 34,344
Amount to be provided from all various loans	<u>25,482</u>	<u>35,529</u>
Total available and to be provided for the payment of general long-term debt	<u>\$ 42,914</u>	<u>\$ 69,873</u>
GENERAL LONG-TERM DEBT PAYABLE		
UNAMORTIZED		
Notes payable - due within one year	\$ 4,359	\$ 4,359
Notes payable - due within one year	1,983	3,484
Notes payable - due after one year	18,475	21,814
Notes payable - due after one year	<u>38,840</u>	<u>27,829</u>
Total general long-term debt payable	<u>\$ 48,857</u>	<u>\$ 56,486</u>

VILLAGE OF HERRINGTOWN, LOUISIANA
GENERAL LONG-TERM DEBT ACCOUNT CARD

STATEMENT OF CHANGES IN GENERAL LONG-TERM DEBT
Year Ended June 30, 2021

	Balance June 30, 2020	General Obligation Notes Retired
Amount available in the debt service fund for debt retirement	\$ 34,348	\$ -
Amount to be provided for the payment of long-term debt	<u>25,528</u>	<u>14,383</u>
Total amount available and to be provided for the payment of general long-term debt	<u>\$ 38,880</u>	<u>\$ 14,383</u>
General long-term debt payable	<u>\$ 28,683</u>	<u>\$ 14,383</u>

Exhibit B-2

<u>State Payments</u>	<u>State Service Fund Operations</u>	<u>Balance June 30, 2001</u>
\$ -	\$ 14,787	\$ 27,422
<u>12,000</u>	<u>4,787</u>	<u>20,400</u>
<u>12,000</u>	<u>0</u>	<u>\$ 48,022</u>
<u>\$ 12,000</u>	<u>\$ -</u>	<u>\$ 48,022</u>

VILLAGE OF MEMPHIS, LOUISIANA

SCHEDULE OF INSURANCE IN FORCE

June 30, 2003

Unaudited

Insurer

Audubon Insurance Company

Louisiana Municipal Risk Management

Assets Covered

All property

City Hall building contents

Louisiana Municipal Risk
Management

Employees

Rockwell Insurance Company

1989 Chevrolet S-10 pickup
1991 Ford Crown Victoria

Western Surety

Clark
Mayor Clerk

Schedule 3

<u>Risks Covered</u>	<u>Limits</u>	<u>Expiration Date</u>
Blanket		08-12-03
Commercial general liability (BNA endorsement)		
Premises/operations	\$500,000	12-31-01
Fire, legal liability	\$ 50,000	
Auto/Car	\$ 3,000/person \$ 10,000/accident	
Workers's compensation	Statutory	
Employer's liability	\$100,000	02-14-02
Liability	\$ 50,000	09-30-01
Uninsured motorist	\$ 50,000	
Position disability bond	\$ 40,000	
Position disability bond	\$ 25,000	08-12-01

VILLAGE OF MONROVIA, LOUISIANA
UTILITY FUND

SCHEDULE OF UTILITY RATES

The rates in effect for the year ended June 30, 2021 were:

Water

First 3,000 gallons per month	\$ 8.00
over 3,000 gallons	\$ 1.50 per 1,000 gallons or each part thereof

Sewerage

Based on water used:

First 3,000 gallons per month	\$ 7.00
over 3,000 gallons	\$ 3.25 per 1,000 gallons or each part thereof

VILLAGE OF HUNTERDALE, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO MAYOR/BOARD OF ALDERMEN
Year Ended June 30, 2001

David Propp, Mayor	\$	120
Troy Cordeur		240
Spatis Gaudetoux		240
Jeanine Richard		240
Total		<u>\$1,840</u>

The schedule of compensation paid to the Mayor and Board of Aldermen is presented in compliance with House Concurrent Resolution No. 54 of the 1978 Session of the Legislature. In accordance with Louisiana Revised Statute 33:2753, the Village has elected the monthly payment method of compensation. Under this method, the Aldermen receive compensation of 400 per month and the Mayor receives compensation of 600 per month.

VILLAGE OF MONROVIA, LOUISIANA

SCHEDULE OF AGES ACCOUNTS RECEIVABLE

Year Ended June 30, 2000

0-30 days	\$ 1,578
31-60 days	1,300
Over 60 days	8,322
Total Accounts Receivable	<u>\$ 11,200</u>



BROUSSARD, POCHE, LEWIS & BREAUX, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

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MEMBERSHIP:

Member, AICPA

Member, CPAA

Member, CPAA

Member, CPAA

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
 OVER FINANCIAL REPORTING BASED ON AN AUDIT
 OF FINANCIAL STATEMENTS PERFORMED IN
 ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable David Frensch, Mayor
 and the Board of Aldermen
 Village of Berwick, Louisiana

We have audited the financial statements of the Village of Berwick, Louisiana, as of and for the year ended June 30, 2001, and have issued our report thereon dated October 22, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Village of Berwick, Louisiana's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that is required to be reported under Government Auditing Standards which is described in the accompanying schedule of findings and questioned costs as item 2001-1.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Village of Berwick, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Village of Berwick, Louisiana's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 2001-2 and 2001-3.

Members of Broussard, Poche, Lewis & Breaux, L.L.P.
 Certified Public Accountants
 Broussard, Poche, Lewis & Breaux, L.L.P.
 Franklin, Louisiana

To the Honorable David Frazier, Mayor
and the Board of Aldermen
Village of Bogalusa, Louisiana

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that could be material are relating to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider Items 2002-2 and 2001-2 to be material weaknesses.

This report is intended solely for the information and use of the Mayor, Board of Aldermen, Village of Bogalusa's management, Louisiana Legislative Auditor, Federal auditing agencies, and pass-through entities and is not intended to be used should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:523, this report is distributed by the Legislative Auditor as a public document.

Bogalusa, Louis; Louis; Bogalusa, L.L.P.

Bogalusa, Louisiana
October 22, 2020

VILLAGE OF BERENSON, LOUISIANA

SCHEDULE OF FINANCIAL AND QUESTIONED COSTS
Year Ended June 30, 1981

We have audited the financial statements of the Village of Berenson, Louisiana, as of and for the year ended June 30, 1981, and have issued our report thereon dated October 29, 1981. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 1981, resulted in an unqualified opinion.

Section I: Summary of Auditor's Reports

a. Report on Internal Control and Compliance Material to the Financial Statements:

Internal Control

Material Weaknesses X Yes ___ No Reportable Conditions X Yes ___ No

Compliance

Compliance Material to Financial Statements X Yes ___ No

b. Federal Awards

None

c. Identification of Major Programs

Not applicable

Section II: Financial Statement Findings

2081-2 - Compliance: Budget

Budget versus actual:

Certain actual receipts plus projected revenue collections shall not fall short of budgeted revenues by five percent or more and actual expenditures plus projected expenditures for the year shall not exceed budgeted expenditures by five percent or more.

Finding and details: For the year ended June 30, 1981, actual expenditures exceeded budgeted expenditures by more than five percent in the General and Sales Tax Funds. Thus, the Village is not in compliance with the Local Government Budget Act.

A similar finding was included in the prior year's audit report.

VILLAGE OF HERMITAGE, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2001

Section II. Financial Statement Findings (Continued)

2001-1 - Compliance: Budget (Continued)

Case: Management did not compare budgeted items to actual items at year-end or amend the budget to be within the five percent limitation.

Recommendation: We recommend that management closely monitor the budget and make every effort possible to stay within the five percent limitation by modifying the budget as deemed necessary.

Response: The Village's management has agreed to monitor the budget closely and make amendments when necessary to comply with the five percent limitation.

Questioned costs: \$ 0.00

2001-2 - Internal Control: Segregation of Duties

Criticism: Financial duties should be adequately segregated in order to provide good internal controls.

Finding and effect: As in previous years, our review of the internal control structure indicated inadequate segregation of duties in all areas of the financial cycle. Therefore, internal control is weakened.

Case: Inadequate segregation of duties is due to the limited number of personnel performing the administrative functions.

Recommendation: We recommend that the Village hire additional office personnel to provide adequate segregation.

Response: The Village of Hermitage, Louisiana's management has evaluated this inadequacy and concluded the related costs versus benefits to be achieved does not justify the additional personnel it would require to establish an adequate segregation.

Questioned Costs: \$ 0.00

VILLAGE OF BOONVILLE, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2001

FOUO-2 - Internal Control: Subsidiary Ledger

Criteria: Subsidiary ledgers provide backup for the general ledger accounts and should therefore reconcile to the general ledger balances.

Finding and effect: As in previous years, the accounts receivable subsidiary ledger maintained for the enterprise funds does not agree with the general ledger. Therefore, internal control is weakened.

Cause: The general ledger balance is not reconciled to the subsidiary ledger and some entries are booked in one but not in the other.

Recommendation: We recommend that the accounts receivable subsidiary ledger be reconciled to the general ledger account on a monthly basis.

Response: The Village's management has agreed to reconcile the accounts receivable subsidiary ledger to the general ledger account each month.

QUESTIONED COSTS: \$0.00

Section III. Federal Award Findings and Questioned Costs

There were no matters noted relating to reportable conditions, material weaknesses, or instances of noncompliance, including questioned costs, related to Federal awards for the year ended June 30, 2001.

VILLAGE OF MINNETTAS, LOUISIANA

SCHEDULE OF PRIOR YEAR FINDINGS
Year Ended June 30, 2000

Section 1. Internal Control and Compliance Material to the Financial Statements

2000-1 - Compliance: Budget

Finding:

For the year ended June 30, 2000, actual expenditures exceeded budgeted expenditures by more than five percent in the General, Public, and Sales Tax Funds.

Recommendation:

We recommend that management closely monitor the budget and make every effort possible to stay within the five percent limitation by meeting the budget as deemed necessary.

Response:

Management will monitor the budget closely and make adjustments when necessary to comply with the five percent limitation.

Current status:

The finding is included in the current year's schedule of findings and questioned costs as item 2001-1.

2000-2 - Compliance: Insurance Coverage

Finding:

The Village did not maintain adequate insurance coverage over its water and sewer systems at June 30, 2000 and was therefore not in compliance with the requirements of its loan agreements.

Recommendation:

We recommend that management obtain the required insurance coverage and make sure that adequate coverage is maintained in the future.

Response:

Management has obtained the necessary insurance coverage and has changed insurance agencies to insure better service.

Current status:

The Village has adequately insured its water and sewer systems at June 30, 2000.

Questioned Costs:

\$ - - -

VILLAGE OF KENNESAW, LOUISIANA
SCHEDULE OF PRIOR YEAR FINDINGS
Year Ended June 30, 2001

Section 1. Internal Control and Compliance Material to the Financial Statements
(continued)

2000-3 - Internal Control: Segregation of Duties

This same finding is included in the current year's schedule of findings and questioned costs as item 2001-3. The Village has provided as much segregation as possible with resources available.

2002-3 - Internal Control: Subsidiary Ledger

Findings:

The accounts receivable subsidiary ledger maintained for the enterprise fund does not agree with the general ledger.

Recommendation:

We recommend that the ending general ledger balance of accounts receivable be reconciled on a monthly basis to the subsidiary ledger.

Current status:

The accounts receivable subsidiary ledger maintained for the enterprise fund still does not agree with the general ledger. This finding is included in the current year's schedule of findings and questioned costs as 2003-3.

2003-3 - Internal Control: Meter Deposits

Findings:

The customer deposits made by the meter deposit file did not agree with the general ledger account balance. Therefore, internal control is weakened.

Cause:

Some meter deposits were removed from the cash file without a corresponding entry being made to the general ledger.

Recommendation:

We recommend that the client regularly reconcile the deposit cards to the balance in the general ledger account.

Response:

The Village's management has agreed to reconcile the deposit cards to the ledger in the general ledger account on a regular basis.

VILLAGE OF HENRIETTA, LOUISIANA

SCHEDULE OF PRIOR YEAR FINDINGS
Year Ended June 30, 2001

Section 1. Internal Control and Compliance Material to the Financial Statements
100110000

10011-1 - Internal Controls Water Deposits (continued)

Current Status:

The Village appears to be attempting to reconcile the water deposit cards to the general ledger account for the year ended June 30, 2001.

Section 11. Internal Control and Compliance Material to Federal Awards

There were no matters reported relating to reporting conditions, material weaknesses, or instances of noncompliance, including questioned costs, related to federal awards for the year ended June 30, 2000.

Section 113. Management Letter

There were no matters reported in a separate management letter for the year ended June 30, 2000.





VILLAGE OF MERMENTAU

MAYOR
David W. Proge

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COUNCIL MEMBERS
Wade Clements
Justin Richard
Clifford D. Prince
Ludley LeBlanc

CLERK & TREASURER
Brenda Bogan
ASSISTANT CLERK
Tina Brown
VILLAGE SUPERVISOR/COMMITTEE
Robert Gaudin

MERMENTAU'S CORRECTIVE ACTION PLAN Year Ended June 30, 2001

Section I - Internal Control and Compliance Material to the Financial Statements

2000-1 - Compliance Budget

1. Budget Variances Allowed:

It is recommended that management closely monitor the budget and make every effort possible to stay within the five percent limitation by amending the budget when necessary.

Management will make every effort possible to monitor the budget during the year and make amendments when necessary to stay within the five percent limitation.

2000-2 - Internal Controls: Reconciliation of Ledger

Management has ensured an exact segregation as possible based on available resources. However, adequate segregation is not deemed to be feasible.

2001-1 - Internal Control: Subsidiary Ledger

It is recommended that the accounts receivable subsidiary ledger be reconciled to the general ledger account each month.

Management has agreed to reconcile the general ledger balance for accounts receivable to a printout of aged receivables at the end of each month to ensure that all adjustments and activity have been correctly posted to each ledger.

Section II - Internal Control and Compliance Material to Federal Awards

There were no matters reported relating to reportable conditions, material weaknesses, or instances of noncompliance, including questioned costs, related to Federal awards for the year ended June 30, 2000.

Section III - Management Letter

There were no matters reported in a separate management letter for the year ended June 30, 2001.

Responsible Party: David Proge', Mayor